FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:             | 3235-0287 |
|-------------------------|-----------|
| Estimated average burde | en        |
| hours per response:     | 0.5       |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| affirmative defense<br>10b5-1(c). See Inst |                              |          |  |           |  |                       |
|--|------------------------------|----------|--|-----------|--|-----------------------|
| 1. Name and Address Smith Douglas          | of Reporting Person* S James |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol FORWARD AIR CORP [ FWRD ] |           | tionship of Reporting Perso<br>all applicable)<br>Director                       | on(s) to Issuer       |
| (Last) 1915 SNAPPS FE                      | (First)                      | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/19/2025                  | X         | Officer (give title below)  Chief People   | Other (specify below) |
| BUILDING N  (Street)  GREENVILLE TN 37745  |                              | 37745    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     | 6. Indivi | idual or Joint/Group Filing<br>Form filed by One Repo<br>Form filed by More than | orting Person         |
| (City)                                     | (State)                      | (Zip)    |  |           |  |                       |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | <br>3.<br>Transac<br>Code (In<br>8) |   | Disposed Of (D) (Instr. 3, 4 and 5) |               |       | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|-------------------------------------|---|-------------------------------------|---------------|-------|--|---|-------------------------|
|                                 |  | Code                                | v | Amount                              | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)              |
| Common Stock                    | 02/19/2025                                 | A                                   |   | 5,218(1)                            | A             | \$0   | 8,203  | D   |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|---|------|---|--|-----|--|--------------------|--|-------------------------------------|--------------------------------------|--|---------------------|--|
|  |   |   | Code | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |                                      | Transaction(s)<br>(Instr. 4)   |                     |  |

## **Explanation of Responses:**

1. Represents an award of restricted stock, which vests equally on each of the first, second and third anniversaries of the grant date, subject to the Reporting Person's continuous employment through the applicable vesting date.

#### Remarks:

/s/ Michael L. Hance, Attorney-in-Fact 02/21/2025

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.