SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TOMASELLO JOSEPH MICHAEL				Name and Ticker (VARD AIR C	0,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 1915 SNAPPS FE	(First) RRY ROAD	(Middle)	3. Date c 02/07/2	f Earliest Transacti 023	on (Month/Day/	Year)	x	Director Officer (give title below) Chief Inform		(specify			
BUILDING N			4. If Ame	ndment, Date of Or	iginal Filed (Mo	nth/Day/Year)		dual or Joint/Group F	•	cable Line)			
(Street)								Form filed by One		ng Person			
GREENEVILLE	TN	37745								0			
(City)	(State)	(Zip)											
		Table I - Nor	n-Derivative S	ecurities Acq	uired, Disp	osed of, or Benefici	ally Ow	ned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, Transaction			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/07/2023		Α		1,191(1)	A	\$ <mark>0</mark>	8,400	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$115.42	02/07/2023		A		1,847		(2)	02/07/2030	Common Stock	1,847	\$0	1,847	D	

Explanation of Responses:

1. Represents an award of restricted stock. The restricted stock vests in equal installments on February 7, 2024, February 7, 2025, and February 7, 2026.

2. These options vest in equal installments on February 7, 2024, February 7, 2025 and February 7, 2026.

Remarks:

/s/ Michael L. Hance, Attorney-in-02/09/2023

Date

** Signature of Reporting Person

Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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