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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Form 4 or obligations See Instruc	Form 5 s may continue.								
	Address of Report Last, First, Middle)	ting 2.	Issuer Name and Ticker or Trading Symbol	3.	. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
Niswonger	r, Scott M.		Forward Air Corporation (FWRD)		N/A				
		4.	Statement for (Month/Day/Year)	5.	If Amendment, Date of Original (Month/Day/Year)				
430 Airpoi	rt Road		February 27, 2003		N/A				
	(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)				
Greenevill	e, TN 37745		☑ Director ☑ 10% Owner		▼ Form filed by One Reporting Person				
(City)	(State) (2	(Zip)	☑ Officer (give title below)		Form filed by More than One Reporting				
			☐ Other (specify below)		Person				
			Chairman and CEO						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

☐ Check this box if no longer

Title of Security (Instr. 3)	2. Transaction Date 2 (Month/Day/Year)	a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities a or Dispose (Instr. 3, 4 a	d of (D		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership 7. Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownershi (Instr. 4)
			Code	v	Amount	(A) or (D)	Price				
Common Stock	2/27/03		S		19,500	D	19.17	4,002,200		D	N/A
Common Stock								300		I	By Self for T. Boatrig
Common Stock								300		I	By Spouse for S.J. Creutzinge
				_							

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

۱.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a	Deemed Execution Date, if any (Month/Day/Year)	4.	Transacti Code (Instr. 8)			Number of Deriv Acquired (A) or (Instr. 3, 4 and 5)	Disposed of (D)
									Code	v		(A)	(D)
	N/A												
						P	age 3						

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continue (e.g., puts, calls, warrants, options, convertible securities)												
6.	Date Exercisabl Expiration Date (Month/Day/Yea	ration Date of Under ath/Day/Year) Securitie		tle and Amount Underlying curities nstr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date I Exercisable	Expiration Date	Ti	Amount of Number of tle Shares								
_												
_												
E	xplanation of	Respons	es:									
				/s/ Scott M	. Ni	swonger		2/28/	03			
			*	*Signature of l	Rep	orting Perso	n	Dat	e			

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).