OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).								
1.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
	Niswonger, Scott M.		Forward Air Corporation (FWRD)		N/A				
	(Last) (First) (Middle)	_							
	420 Airmant Dand	4.	Statement for Month/Day/Year	5.	If Amendment, Date of Original (Month/Day/Year)				
	430 Airport Road		February 26, 2003		N/A				
	(Street)								
		6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	. Individual or Joint/Group Filing (Check Applicable Line)				
	Greeneville, TN 37745	ſ	☑ Director ☑ 10% Owner		▼ Form Filed by One Reporting Person				
	(City) (State) (Zip)	-	▼ Officer (give title below)		Form Filed by More than One Reporting				
	(2.09)		☐ Other (specify below)		Person				
			Chairman and CEO						
				_					
Re	minder: Report on a separate line fo	r eac	h class of securities beneficially owned	direc	etly or indirectly.				

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Title of 2. Security (Instr. 3)	Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price			
Common Stock	2/26/03		S		30,000	D	\$19.40	4,021,700	D	N/A
Common Stock								300	I	By Self for T. Boatrigh
Common Stock								300	I	By Spouse for S. J. Creutzinge
					Page 2					

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3A.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction 5. Code (Instr. 8)		e Acquired (A) or Disposed of (D)		
									Code V		(A)	(D)	
	N/A												
_													
_													
_						Page	e 3						
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Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)										
6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of 9. Derivative Security (Instr. 5)	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
Date Expiration Exercisable Date	Amount or Number of Title Shares									
Explanation of Response	es:									
	/s/ Scott M. N	iswonger	02/27/03							
-	**Signature of Rep	porting Person	Date							

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).