## FORM 4

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# OMB

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  | pe Response   |  |   |  |  |  |  |  |  |   |  |  |   |   |
|--|---|--|---|--|--|--|--|--|--|---|--|--|---|---|
| 1. Name and Address of Reporting Person * JEWELL MATTHEW J             |   |  | 2. Issuer Name and Ticker or Trading Symbol FORWARD AIR CORP [FWRD] |  |  |  |  | 5. R   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  — Director X Officer (give title below) Other (specify below)  Executive VP, Chief Legal Off. |   |  |  |   |   |
| (Last) (First) (Middle) 430 AIRPORT ROAD (Street) GREENVILLE, TN 37745 |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/10/2008         |  |  |  |  | X  |  |   |  |  |   |   |
|  |   |  | 4. If Amendment, Date Original Filed(Month/Day/Year)                |  |  |  |  | _X_1   | 6. Individual or Joint/Group Filing(Check Applicable Line)  X. Form filed by One Reporting Person Form filed by More than One Reporting Person                         |   |  |  |   |   |
|  | (City) (State) (Zip)                                |  | (Zip)   | Table I - Non-Derivative Securities Acqu |  |  |  |  | s Acquired   | lired, Disposed of, or Beneficially Owned |  |  |   |   |
| 1.Title of Security (Instr. 3)   |   | 2. Transaction<br>Date<br>(Month/Day/Year) | any   | med<br>on Date, if<br>Day/Year)          | (Instr. 8  | (A   | Securities Accases of the Securities Accases | of (D) Own   | 5. Amount of Securities Beneficially<br>Owned Following Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |   | 6.<br>Ownership<br>Form:<br>Direct (D)     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                                  |   |   |
|  |   |  |   | (Wionui/I                                | Day/Tear)  | Code   | e V Aı   | (A) or (D)   | Price  | mou. 5 and 4)                             |  | 0  | or Indirect (I) (I) (Instr. 4)  |   |
| Common   | Stock   |  | 12/31/2007  |  |  | <u>J(1)</u>  | 40   | )6 (1) A   | <u>(1)</u> 13,   | ,472 (1)                                  |  |  | D   |   |
| Reminder:  |   |  |   |  |  |  | form dis   | ed in this for<br>splays a curr<br>sed of, or Ben  | m are not<br>ently valid<br>eficially Ov   | t required<br>d OMB c                     | d to respo                                 | nd unless t  |   | 1474 (9-02)   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                    | Conversion  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if                                    | 4. Transact                              | 5. Nution of Deriv ) Secur Acqu (A) of Dispo (D) | rrants, o imber ( imber ( imber ( imperative | containe<br>form dis<br>red, Dispos<br>options, con  | ed in this for<br>splays a curr<br>sed of, or Bend<br>vertible secur<br>reisable and<br>Date | m are not<br>ently valid<br>eficially Ov   | t required<br>d OMB co<br>wned<br>ad<br>f | 8. Price of                                | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction | of 10. Owners: Form of Derivati Security Direct (i or Indirect) (s) (I) | 11. Nation of Indir Benefic Owners (Instr. 4          |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                    | Conversion<br>or Exercise<br>Price of<br>Derivative | Date                                       | 3A. Deemed<br>Execution Date, if<br>any                             | 4. Transact                              | 5. Nution of Deriv ) Secur Acqu (A) of Dispo (D) | rrants, o mber ( ) larger ( ) lar | containe<br>form dis<br>red, Dispos<br>options, con<br>6. Date Exe<br>Expiration I   | ed in this for splays a curresed of, or Benevertible secure reisable and Date y/Year)        | rm are not<br>rently valid<br>eficially Overities)  7. Title and<br>Amount of<br>Underlying<br>Securities  | t required<br>d OMB co<br>wned<br>ad<br>f | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported             | of 10. Owners Form of Derivati Security Direct ( or Indire              | 11. Nat<br>of Indir<br>Benefic<br>Owners<br>(Instr. 4 |

|  | Relationships |           |                                |       |  |  |
|--|---------------|-----------|--------------------------------|-------|--|--|
| Reporting Owner Name / Address                               | Director      | 10% Owner | Officer                        | Other |  |  |
| JEWELL MATTHEW J<br>430 AIRPORT ROAD<br>GREENVILLE, TN 37745 |               |           | Executive VP, Chief Legal Off. |       |  |  |

#### **Signatures**

| /s/ Michael McLean, Attorney-in-Fact, Matthew J. Jewell | 02/12/2008 |
|---|------------|
| **Signature of Reporting Person                         | Date       |

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 406 shares acquired under the Issuer's employee stock purchase plan in June and December 2007.
- (2) This is a vesting schedule, 33-1/3% over 3 years commencing 2/10/09.

 $Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, {\it see}\ Instruction\ 6 for procedure.$ 

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.