## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPR           | OVAL      |
|--------------------|-----------|
| OMB Number:        | 3235-0287 |
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| nours per response | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person * Campbell C Robert |   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol FORWARD AIR CORP [FWRD] |  |   |  |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_ Director10% Owner |   |              |                                       |   |  |  |
|--|---|--|--|--|---|--|---|--|--|---|--------------|---------------------------------------|---|--|--|
| (Last) (First) (Middle) 430 AIRPORT ROAD                 |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 12/08/2006                |  |   |  |   |  | Officer (gi  | ive title below)  | Otl          | er (specify belo                      | ow)   |  |  |
| GREENEV  | ILLE, TN  | (Street) 37745                         |  | 4. If Amendn                               | ment,   | Date O   | Origin  | al Filed(Mo  | nth/Day/Year)  |   | Form filed b | y One Reportin                        | oup Filing(Ch<br>g Person<br>e Reporting Perso  |  | Line)  |
| (City) (State) (Zip)                                     |   |  | Table I - Non-Derivative Securities Acqui                                  |  |   |  |   |  | es Acquirec  | ired, Disposed of, or Beneficially Owned  |              |                                       |   |  |  |
| 1.Title of Sec<br>(Instr. 3)                             | tle of Security tr. 3)  2. Transaction Date (Month/Day/Year)          |  | 2A. Deemed<br>Execution Date, i<br>) any<br>(Month/Day/Yea                 |  | ar) (Instr. 8)                                    |  | (A) o<br>(Inst  | (A) or Disposed of (I (Instr. 3, 4 and 5)                |  | Beneficially Owned Following<br>Reported Transaction(s)<br>(Instr. 3 and 4)     |              | owing [                               | Ownership<br>Form:  | Beneficial<br>Ownership  |  |
|  | <u> </u>  |  | ach class of securiti  |  | ,   |  |   | Persons v  | who respo  | rm are no   | t require    | on of informed to respond             | ond unless  |  | 1474 (9-02)  |
|  |   |  |  | Derivative Se                              |   |  | quire   | ed, Dispose  | d of, or Bei   | neficially O  |              | Jona or na                            | illoci.   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Y | 3A. Deemed<br>Execution Dat  | (e.g., puts, cal<br>4.<br>Transact<br>Code | S   C   C   C   C   C   C   C   C   C             | arrant<br>5. Num   | quire<br>ss, opt<br>aber 6<br>a<br>tive (1<br>ies<br>ed | ed, Dispose  | d of, or Bei<br>ertible securcisable<br>ion Date   | neficially O  | d<br>f       | 8. Price of                           | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownersh<br>Form of<br>Derivativ<br>Security:<br>Direct (I<br>or Indire           | Beneficia<br>Ownershi<br>: (Instr. 4)              |
| Derivative<br>Security                                   | Conversion<br>or Exercise<br>Price of<br>Derivative                   | Date                                   | 3A. Deemed<br>Execution Dat<br>any   | (e.g., puts, cal<br>4.<br>Transact<br>Code | 15, wa<br>  50   10   10   10   10   10   10   10 | Arrant<br>5. Num<br>of<br>Derivat<br>Securiti<br>Acquire<br>A) or<br>Dispose<br>of (D)<br>Instr. 3 | quire<br>ss, optaber 6<br>ative (fies<br>ed ed as, 5)   | ed, Dispose<br>tions, conv<br>6. Date Exe<br>and Expirat | d of, or Berertible securcisable from Date (/Year)   | neficially Ourities)  7. Title and Amount of Underlying Securities (Instr. 3 ar | d<br>f       | 8. Price of<br>Derivative<br>Security | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(              | Ownersh<br>Form of<br>Derivativ<br>Security:<br>Direct (I<br>or Indire<br>s) (I) | of Indirect<br>Beneficia<br>Ownershi<br>(Instr. 4) |

| D (1 0 N /41)  | Relationships |           |         |       |  |  |
|--|---------------|-----------|---------|-------|--|--|
| Reporting Owner Name / Address                                 | Director      | 10% Owner | Officer | Other |  |  |
| Campbell C Robert<br>430 AIRPORT ROAD<br>GREENEVILLE, TN 37745 | X             |           |         |       |  |  |

# **Signatures**

| By: /s/ Lera Doherty, Attorney-in-Fact | 12/21/2006 |
|--|------------|
| **Signature of Reporting Person        | Date       |

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The dividend equivalent rights accrued on restricted stock units previously granted under the Forward Air Corporation 2006 Non-Employee Director Stock Plan and become (1) exercisable proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of Forward Air Corporation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.