FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Perso LEINBACH TRACY A	2. Issuer Name an FORWARD AIR			0.5	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
430 AIRPORT ROAD (First)		3. Date of Earliest Transaction (Month/Day/Year) 03/23/2012							ther (specify bel	ow)
(Street) GREENEVILLE, TN 37745	4. If Amendment, D	ate Origina	l File	d(Month/Da	y/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	Date (Month/Day/Year)	Execution Date, if	Date, if Code (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)			Transaction(s) (Instr. 3 and 4)	Ownership	Beneficial Ownership		

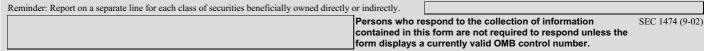


Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Numb	er	6. Date Exer	cisable	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	of		and Expirati	on Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Derivativ	ve	(Month/Day	/Year)	Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Securitie	ecurities		Securities (Instr. 5)		Beneficially	Derivative	Ownership		
	Derivative					Acquired	i			(Instr. 3 and	14)			Security:	(Instr. 4)
	Security					(A) or							Following	Direct (D)	
						Disposed	l of						1	or Indirect	
						(D)							Transaction(s)	· · /	
						(Instr. 3,	4,						(Instr. 4)	(Instr. 4)	
						and 5)									
											Amount				
								Date	Expiration		or				
								Exercisable	Date		Number				
				Celle	v						of				
				Code	v	(A)	(D)				Shares				
Dividend										Common					
Equivalent	\$ 0 <u>(1)</u>	03/23/2012		Α		14.565		<u>(1)</u>	<u>(1)</u>		14.565	\$ 0	189.203	D	
Rights										Stock					

Reporting Owners

Demostine Ormen Neme (Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
LEINBACH TRACY A 430 AIRPORT ROAD GREENEVILLE, TN 37745	х							

Signatures

/s/ Michael P. McLean, Attorney-in-Fact	03/27/2012
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The dividend equivalent rights accrued on restricted stock units previously granted under the Forward Air Corporation Non-Employee Director Plans and are fully vested. Each dividend equivalent right is the economic equivalent of one share of Forward Air Corporation common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.