

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * JEWELL MATTHEW J			2. Issuer Name and Ticker or Trading Symbol FORWARD AIR CORP [FWRD]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Executive VP, CLO & Secretary		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/08/2009					
430 AIRPORT ROAD			(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)		
GREENEVILLE, TN 37745			(City) (State) (Zip)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price				
Common Stock	12/31/2008		J(1)	V	379	(1)	A	\$ 0 (1)	12,539 (1)	D	
Common Stock	02/12/2009		F(2)		1,417		D	\$ 0 (2)	11,122 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$ 22.87	02/08/2009		A		50,000	(3)	02/08/2016	Common Stock	50,000	\$ 0 (3)	50,000	D	
Stock Option (Right to Buy)	\$ 21.88						(4)	07/01/2012	Common Stock	37,500		37,500	D	
Stock Option (Right to Buy)	\$ 18.82						(5)	02/04/2014	Common Stock	30,000		30,000	D	
Stock Option (Right to Buy)	\$ 31.65						(6)	02/11/2014	Common Stock	50,000		50,000	D	
Stock Option (Right to Buy)	\$ 29.44						(7)	02/10/2015	Common Stock	45,000		45,000	D	
Stock Option (Right to Buy)	\$ 28.9733						(8)	02/14/2015	Common Stock	112,500		112,500	D	
Stock Option (Right to Buy)	\$ 13.2467							02/07/2004 02/07/2013	Common Stock	4,000		4,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JEWELL MATTHEW J 430 AIRPORT ROAD GREENEVILLE, TN 37745			Executive VP, CLO & Secretary	

Signatures

/s/ Michael P. McLean, Attorney-in-Fact		02/17/2009
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 379 shares acquired under the Issuer's employee stock purchase plan in June and December 2008.
- (2) Restricted stock withheld by Issuer to satisfy tax withholding obligation on vesting of restricted stock.
- (3) This is a vesting schedule, 33-1/3% over 3 years commencing on 2/8/10.
- (4) This is a vesting schedule, 33-1/3% over 3 years, commencing 7/1/2003.
- (5) This is a vesting schedule, 33-1/3% over 3 years, commencing 2/4/2005.
- (6) This is a vesting schedule, 33-1/3% over 3 years, commencing 2/11/2008.
- (7) This is a vesting schedule, 33-1/3% over 3 years, commencing 2/10/2009.
- (8) This is a vesting schedule, 33-1/3% over 3 years, commencing 2/14/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.