U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| /X/ Check box if n longer subject to Section 16. Form or Form 5 oblig may continue. S Instruction 1(b) | o Filed pursuant to Se m 4 Exchange Act of ations Public Utility F Gee or Section 30(f | f 1934, Section 17(a Holding Company A of the Investment C | of the ct of 1935 | | | | |
|---|---|---|--|--|--------------------------------------|---|---|
| <s></s> | <c> <c></c></c> | <c></c> | <c></c> | <c></c> | <c></c> | | |
| | ress of Reporting Person* rporation La | | | | | ationship of Reporting Person (all applicable) Owner | o |
| (Last) (Firs 430 Airport Roa | t) (Middle) 3. IRS of ad Numb | or Social Security 4. er of Reporting eron (Voluntary) | Statement for Month/Year September belo | or Off 1998 w) | ficer (give X title | Other (Specify | |
| (City) (Sta | te) (Zip) | Date of (Month/Ye) N/A 7. In (0 X 1 F 0 | of Original ear) dividual or Jo Check applica Form filed by Reporting Per orm filed by one Reportins | Until 9/23 pint/Group able line) one rson more than g Person | /98 Distributi | ion | |
| TA | ABLE 1 NON-DERIVAT | TIVE SECURITIES | ACQUIRED | , DISPOSE | ED OF, OR B | ENEFICIALLY OWNED | |
| 1. Title of Securit | y 2. Trans- 3. Trans- action tion o Date Code (Ir (Instr. 8) (Month/ Day/ | sac- 4. Securities Ac r Disposed of (D) sstr. 3, 4 and 5) End of (Instr | equired (A) 5 curities I cially Owne Month I . 3 and 4) (I e (Instr. 4) | 5. Amount Benefi- sl d at Fori | of Se- 6. O nip of In m: direc | wner- 7. Nature n- | |
| | 9/23/98 J | | | | N/A N | | |
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^{*}If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v). Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

</TABLE> <TABLE> <CAPTION> FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES) <S> <C> <C> <C> <C> 1. Title of Derivative 2. Conver- 3. Trans- 4. Trans- 5. Number of 6. Date Exer- 7. Title and Amount 8. Price Security sion or action action Derivative cisable and of Underlying Exercise Date (Instr. 3) Expiration Securities Code Securities Deriv-Price of (Month/ (Instr. Acquired (A) Date (Instr. 3 and 4) ative Deriv-Day/ 8) or Disposed (Month/Day/ Securative Year) of (D) Year) ity (Instr. 3, Security (Instr. 5) 4, and 5) -----Date Expira- Amount or ----- Exer- tion Title Number of Code V (A) (D) cisable Date Shares N/A <CAPTION> <C> 1. Title of Derivative 9. Number of Ownership 11. Nature of Security Derivative Form of Indirect (Instr. 3) Securities Derivative Beneficial Beneficially Security: Ownership Owned at End Direct (D) (Instr. 4) of Month or Indirect (I) (Instr. 4) (Instr. 4) Explanation of Responses: FORWARD AIR CORPORATION

**Signature of Reporting Person Date Its: CFO

(J) Prior to the consummation of the distribution by the Reporting Person of all of the issued and outstanding shares of the Issuer's common stock ("the Common Stock") to the shareholders of the Reporting Person, the Reporting Person received 6,293,442 shares of the Common Stock in exchange for all of the assets and liabilities relating to the Reporting Person's truckload business. Thereafter in connection with the distribution, the Reporting Person distributed all of the Common Stock to the

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. By: /s/ Edward W. Cook See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Person's shareholders.

Note. File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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