## U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP // Check box if no longer subject to Filed pursuant to Section 16(a) of the Securities Section 16. Form 4 Exchange Act of 1934, Section 17(a) of the or Form 5 obligations Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company may continue. See Instruction 1(b). Act of 1940 <TABLE> <C> <S>1. Name and Address of Reporting Person\* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person to Roberts, Michael A. Forward Air Corporation (FWRD) Issuer (Check all applicable) Director 10% Owner (Middle) 3. IRS or Social Security 4. Statement for (Last) (First) 430 Airport Road Number of Reporting Month/Year X Officer (give Other (Specify ----- Person (Voluntary) September 1998 ---- title --below) (Street) below) 5. If Amendment, Greeneville, Tennessee 37745 Sr. Vice Pres., Sales & Date of Original Marketing (Month/Year) (State) (Zip) (City) N/A 7. Individual or Joint/Group Filing -- (Check applicable line) X Form filed by one ---- Reporting Person Form filed by more than ---- one Reporting Person TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED 1. Title of Security 2. Trans- 3. Transac- 4. Securities Acquired (A) 5. Amount of Se- 6. Owner- 7. Nature (Instr. 3) or Disposed of (D) curities Benefi- ship of Inaction tion Code (Instr. 3, 4 and 5) cially Owned at Form: Date direct (Instr. 8) End of Month Direct Benefi-(Month/ (Instr. 3 and 4) (D) or cial Day/ Indirect Owner-Year) Code V Amount (A) or Price (I) ship (D) (Instr. 4) (Instr. 4) Common Stock 38,414 N/A Common Stock 1,185 I By Spouse

<sup>\*</sup>If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v). Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

</TABLE> <TABLE> <CAPTION>

FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

<s></s>	<c></c>	<c></c>	<c></c>	<c></c>		<c></c>	<c></c>	<(	C>		
1. Title of Derivat Security (Instr. 3)	sion or Exercise	action Date (Month/ Day/ Year)	Code (Instr. 8) code of (Ins	S Acq or Disp (D) str. 3,	erivative ecurities uired (A) posed Yea	cisable Expirat ) Date (Month/Dar)	and contion S (Insay/	of Underlying Securities str. 3 and 4) ity (Instr. 5)	ig D	of eriv-	t 8. Price
		Code	V (A)	(D	Exer- ) cisab	a- tion Ti le Date	itle Nu Sl	ımber of hares			
Stock Option (01)	11.2	0 9/2	4/98	A V	10,094	(02)	10/31/0	1 Common	Stock	10,094	
Stock Option (01)	11.5	0 9/2	4/98	A V	12,500	(03)	1/31/06	Common	Stock	12,500	N/A
Stock Option (01)	8.00	9/24	1/98 A	V	6,250	(04)	1/31/07	Common S	tock	6,250	N/A
<caption> <s> 1. Title of Derivat Security (Instr. 3)</s></caption>	C> tive 9. N Deriv Securi Beneficia Owned a of Month (Instr. 4)	Jumber of ative ties ally tend	C> of 10 Form Deriva Security Direc or Indirec (Instr. 4)	0. Own of of otive y: t (D) ect (I)	<c>nership</c>	11. Indirect Beneficial Ownership (Instr. 4)	Nature	of			
Stock Option (01)	)	10,094 D		)		N/A					
		12,500 D				N/A					
Stock Option (01)	) 	6,250	D			N/A					
  Explanation of Re	esnonses.										

- (01) Common stock option (right to buy) awarded under the Issuer's Stock Option and Incentive Plan as adjusted in connection with the distribution by the Issuer of all of the common stock of Landair Corporation on 09/23/98.
- (02) Immediately.
- (03) 6,250 options are exercisable immediately and the remaining 6,250 vest annually in 1/2 increments beginning 02/23/99.
- (04) 1,562 options are exercisable immediately and the remaining 4,688 vest annually in 1/3 increments

beginning 02/07/99.

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. /s/ Michael A. Roberts See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person Date

Note. File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of informations contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 2

</TABLE>