

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 13, 2000
(December 3, 2000)

FORWARD AIR CORPORATION
(Exact name of registrant as specified in its charter)

TENNESSEE 000-22490 62-1120025
(State or other jurisdiction of (Commission File Number) (IRS Employer
incorporation or organization) Identification No.)

430 AIRPORT ROAD
GREENEVILLE, TENNESSEE 37745
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (423) 636-7100

N/A
(Former name or former address if changed since last report)

ITEM 5. OTHER EVENTS

On December 3, 2000, Forward Air, Inc. ("Forward Air"), a wholly-owned subsidiary of Forward Air Corporation, purchased the assets of Dedicated Transportation Services, Inc. ("DTSI") from SouthTrust Bank ("SouthTrust"). The DTSI assets were sold following default by DTSI affiliate Professional Transportation Group, Ltd., Inc. on secured loans with SouthTrust.

DTSI was a leading contractor to the air cargo industry providing both truckload and less than truckload surface transportation to its nationwide customer base. DTSI operated a national network comprised of company locations and agent locations serving 70 U.S. markets. The air freight operations of DTSI are being integrated into the operations of Forward Air.

ITEM 7(C) EXHIBITS

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99.1 Press Release dated December 4, 2000

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FORWARD AIR CORPORATION

Date: December 13, 2000 By: /s/ Bruce A. Campbell

Bruce A. Campbell
President

Exhibit 99.1

NEWS RELEASE

Contact: Richard H. Roberts
Senior Vice President
(423) 636-7100

FORWARD AIR CORPORATION ANNOUNCES PURCHASE OF ASSETS OF DTSI

GREENEVILLE, Tenn. (December 4, 2000) - Forward Air Corporation (Nasdaq/NM: FWRD) announced that it has purchased the assets of Dedicated Transportation Services, Inc. based in Santa Ana, California.

DTSI is a leading contractor to the air cargo industry providing both truckload and less than truckload surface transportation to its nationwide customer base. DTSI operates a national network comprised of company locations and agent locations serving 70 U.S. markets. The air freight operations of DTSI will be integrated into the operations of Forward Air, Inc., a subsidiary of Forward Air Corporation.

Commenting on the acquisition, Forward Air President Bruce A. Campbell said, "The high quality of DTSI's operations and customer base will be a strategic fit with our Forward Air operations allowing us to provide a more comprehensive level of service to our existing customers."

Forward Air Corporation is a high-service-level contractor to the air cargo industry providing time-definite service in the United States and Canada.

This press release and statements made by the Company in reports to its shareholders and public filings, as well as oral public statements by the Company's representatives, may contain certain forward-looking information that is subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. Without limitation, factors that might cause such a difference include economic factors such as recessions, inflation, higher interest rates and downturns in customer business cycles, the Company's inability to maintain its historical growth rate due to a decreased volume of freight moving through the Company's network, competition, surplus inventories, loss of a major customer, the Company's lack of prior operating history as an entity independent of the truckload operations, the ability of the Company's information systems to handle increased volume of freight moving through its network, and the availability and compensation of qualified independent owner-operators to serve the Company's transportation needs. The Company disclaims any intent or obligations to update these forward-looking statements.

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