# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                                                        | pe Response |                                       |                                            |                                                                            |                                                                                  |      |                                |                                                                                                                |                                                                 |                    |                                                                                                                                               |                                                     |                                                                                                                           |                                                                      |                                        |                                                     |  |
|--------------------------------------------------------|-------------|---------------------------------------|--------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------------|------|--------------------------------|----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|--|
| 1. Name and Address of Reporting Person * DRUM CRAIG A |             |                                       |                                            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol FORWARD AIR CORP [FWRD] |                                                                                  |      |                                |                                                                                                                |                                                                 |                    | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner                                                   |                                                     |                                                                                                                           |                                                                      |                                        |                                                     |  |
| (Last) (First) (Middle) 430 AIRPORT ROAD               |             |                                       |                                            | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2004                |                                                                                  |      |                                |                                                                                                                |                                                                 |                    | X Officer (give title below) Other (specify below) Senior Vice President, Sales                                                               |                                                     |                                                                                                                           |                                                                      |                                        |                                                     |  |
| (Street) GREENEVILLE, TN 37745                         |             |                                       |                                            | 4. If Amendment, Date Original Filed(Month/Day/Year)                       |                                                                                  |      |                                |                                                                                                                |                                                                 |                    | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person |                                                     |                                                                                                                           |                                                                      |                                        |                                                     |  |
| (City) (State) (Zip)                                   |             |                                       |                                            |                                                                            | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |      |                                |                                                                                                                |                                                                 |                    |                                                                                                                                               |                                                     |                                                                                                                           |                                                                      |                                        |                                                     |  |
| 1.Title of Security<br>(Instr. 3)                      |             |                                       | 2. Transaction<br>Date<br>(Month/Day/Year) | Execu<br>any                                                               | Deemed cution Date, if                                                           |      | Code<br>(Instr. 8)             |                                                                                                                | 4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 and 5) |                    |                                                                                                                                               |                                                     |                                                                                                                           | Following<br>(s)                                                     | 6.<br>Ownership<br>Form:<br>Direct (D) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|                                                        |             |                                       |                                            | (1.1011                                                                    |                                                                                  | Code | V                              | Amount                                                                                                         | (A) or (D)                                                      | Price              | (Histi: 3 u                                                                                                                                   | ,                                                   |                                                                                                                           | or Indirect (I) (Instr. 4)                                           | (Instr. 4)                             |                                                     |  |
| Common                                                 | Stock       |                                       | 02/24/2004                                 |                                                                            |                                                                                  |      | S                              |                                                                                                                | 158                                                             | D                  | \$<br>31.61                                                                                                                                   | 273                                                 |                                                                                                                           |                                                                      | D                                      |                                                     |  |
|                                                        |             |                                       |                                            |                                                                            |                                                                                  |      | •                              |                                                                                                                | •                                                               |                    |                                                                                                                                               | •                                                   | l                                                                                                                         |                                                                      |                                        |                                                     |  |
| Security                                               | Conversion  | 3. Transaction<br>Date<br>(Month/Day/ | n 3A. Deemed<br>Execution Da               | e.g., pu                                                                   | , puts, calls, wa 4. Transaction Code ar) (Instr. 8)                             |      | rrants, opt<br>5. Number<br>of | ed, Disposed of, or Botions, convertible sec<br>6. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) |                                                                 | 7. An<br>Un<br>Sec | •                                                                                                                                             | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | Ownersl<br>Form of<br>Derivati<br>Security<br>Direct (I<br>or Indire | Ownership (Instr. 4)                   |                                                     |  |
|                                                        |             |                                       |                                            |                                                                            | Code V                                                                           |      | (A) (D)                        | Date<br>Exe                                                                                                    | e<br>rcisable                                                   | Expirati<br>Date   | on Tit                                                                                                                                        | Amount<br>or<br>le Number<br>of<br>Shares           |                                                                                                                           | (IIISU: 4)                                                           | (IIISU. 7                              |                                                     |  |
| Repor                                                  | ting O      | wners                                 |                                            |                                                                            | ,                                                                                |      |                                |                                                                                                                |                                                                 |                    |                                                                                                                                               | 12-20                                               |                                                                                                                           |                                                                      |                                        |                                                     |  |
|                                                        |             |                                       |                                            |                                                                            | Relationsl                                                                       | hip  | os                             |                                                                                                                |                                                                 |                    |                                                                                                                                               |                                                     |                                                                                                                           |                                                                      |                                        |                                                     |  |
| Reporting                                              | Owner Nar   | ne / Address                          | Director 10% Ow                            | ner C                                                                      | Officer                                                                          |      |                                |                                                                                                                | Ot                                                              | her                |                                                                                                                                               |                                                     |                                                                                                                           |                                                                      |                                        |                                                     |  |

## **Signatures**

DRUM CRAIG A 430 AIRPORT ROAD

GREENEVILLE, TN 37745

| By: /s/ Lera Doherty, Attorney in Fact | 02/25/2004 |  |  |
|----------------------------------------|------------|--|--|
| Signature of Reporting Person          | Date       |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Senior Vice President, Sales